

OHIO HIGHER EDUCATIONAL FACILITY COMMISSION
MINUTES OF THE MEETING OF THE COMMISSION

July 19, 2017

The Ohio Higher Educational Facility Commission (the "Commission") met on Wednesday, July 19, 2017, at 11:00 a.m. in the Board meeting room on the first floor of the Ohio Department of Education Building, 25 S. Front Street, Columbus, Ohio, written notice of which had been given to all members of the Commission.

The following members attended: Jim Bennett, Vice Chair; John Wells, Secretary; Wanda Carter; John Martin; James Shindler; Susan Tate; and James Wilson. Absent from the meeting were Thomas Needles, Chair; and Stephanie Green. Also present was a representative of the institution appearing before the Commission; Ben Christensen of the Ohio Department of Higher Education; William Elliott of Blue Rose Capital Advisors; and Alexander G. Burlingame of Squire Patton Boggs (US) LLP, Bond Counsel to the Commission.

The meeting was called to order by the Vice Chair. Upon call of the roll, the Secretary declared that a quorum was present. He also stated that the notice of this meeting had been given to all media, organizations or other persons who requested that information in accordance, and in full compliance, with Section 121.22 of the Revised Code.

The Vice Chair noted that the minutes of the Commission meeting of June 21, 2017 were sent to each member prior to this meeting; those minutes are also included in the meeting books for each member. Upon a motion by Mr. Shindler that was seconded by Mr. Martin, all Commission members present approved the minutes of that meeting.

THE COLLEGE OF WOOSTER

The Vice Chair next called upon Deanna McCormick, Vice President for Finance and Business, to update the Commission members regarding The College of Wooster's financing request. Ms. McCormick confirmed that the College's projects and plan of finance have not changed since her presentation at the June meeting. The College's projects continue to go well, coming in under budget to date. Ms. McCormick also confirmed that the College expects a strong freshmen class, having received 592 freshmen deposits against a goal of 550. Ms. McCormick then inquired as to whether the Commission members had any questions.

In response to a question from Mr. Wilson, Ms. McCormick noted that so far there have been no surprises in construction and that projects are progressing well.

Mr. Burlingame stated that the bond documents have been prepared and are presented in substantially final form. The resolution under consideration approves the issuance of the bonds and related documents.

Mr. Wells moved and Mr. Wilson seconded the motion that Resolution No. 2017-12 be adopted.

There being no further discussion, the Vice Chair called for the roll and, pursuant to the roll call, the following votes were cast:

Aye: Bennett; Carter; Martin; Shindler; Tate; Wells; Wilson

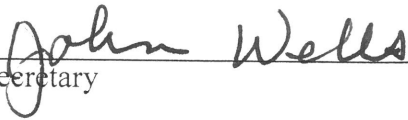
Nay: None

The Vice Chair declared the motion passed and Resolution No. 2017-12 adopted.

Resolution No. 2017-12 is as follows:

OTHER BUSINESS CALL OF NEXT MEETING AND ADJOURNMENT

It is now expected that the Commission will next meet on August 16, 2017 in Columbus, if necessary, or upon the call of the Chair. On a motion duly made and seconded, the meeting was adjourned.


Secretary