

## NOTICE OF PUBLIC HEARING

Notice is hereby given that on June 16, 2021, a public hearing, which may be continued or adjourned, will be held via toll-free telephone conference by the Ohio Higher Educational Facility Commission commencing at 10:30 a.m. local time with respect to the proposed issuance by the State of Ohio acting by and through the Ohio Higher Educational Facility Commission (the “Issuer”) of State of Ohio Hospital Revenue Bonds (Cleveland Clinic Health System Obligated Group), Series 2021 in a maximum aggregate principal amount not to exceed \$425,000,000 (the “Bonds”), in one or more series, pursuant to Chapter 140, Ohio Revised Code, as amended (the “Act”), in connection with a plan of finance for the benefit of The Cleveland Clinic Foundation (the “Foundation”). The Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). Proceeds of the Bonds will be made available to the Foundation to be used to finance or refinance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “hospital facilities” (as defined in the Act, “Hospital Facilities”).

The Foundation will be the principal user, within the meaning of Code Section 144(a), of the Hospital Facilities. The Hospital Facilities will be used in an integrated operation of the Foundation and will be situated at the following locations:

### Cuyahoga County:

- the Foundation’s main campus located at 9500 Euclid Avenue, in the City of Cleveland, which includes generally property located within or abutting the area bounded by East 83<sup>rd</sup> Street on the west, East 107<sup>th</sup> Street on the east, Cedar Avenue on the south and Chester Avenue on the north;
- 26900 Cedar Road, Beachwood, Ohio;
- 8002 Katherine Boulevard, Brecksville, Ohio;
- 2001 East Royalton Road, Broadview Heights, Ohio;

- 2801 Martin Luther King, Jr. Boulevard, 1730 West 25<sup>th</sup> Street, 2706 Franklin Blvd (Main Parking Lot & Fire House), 17325 Euclid Avenue, and 18101 Lorain Avenue, Cleveland, Ohio;
- 13944 Euclid Avenue, East Cleveland, Ohio;
- 18901 and 18904 Lakeshore Boulevard, Euclid, Ohio;
- 12300 McCracken Road and 5555 Transportation Boulevard, Garfield Heights, Ohio;
- 5001 Rockside Road, Independence, Ohio;
- 16215 Madison Avenue, Lakewood, Ohio;
- 1950 Richmond Road, Lyndhurst, Ohio;
- 6780 Mayfield Road, Mayfield Heights, Ohio;
- 29800 Bainbridge Road, Solon, Ohio;
- 16761 South Park Center, Strongsville, Ohio;
- 20000 and 20050 Harvard Road, Warrensville Heights, Ohio; and
- 850 Columbia Road and 30701 Clemens Road, Westlake, Ohio.

Erie County:

- 417 Quarry Lakes Drive, Sandusky, Ohio

Geauga County:

- 551 East Washington Street, Chagrin Falls, Ohio

Lake County:

- 2550 and 2570 SOM Center Road and 29017 Chardon Road, Willoughby Hills, Ohio

Lorain County:

- 33100 and 33300 Cleveland Clinic Boulevard and 36901 American Way, Avon, Ohio;
- 450 Avon Belden Road, Avon Lake, Ohio;
- 303 Chestnut Commons Drive, Elyria, Ohio; and
- 5700 Cooper Foster Park Road, Lorain, Ohio.

Medina County:

- 3574 Center Road, Brunswick, Ohio; and
- 970 – 1000 East Washington Street, Medina, Ohio.

Stark County:

- 1320 and 1330 Mercy Drive, Canton, Ohio

Summit County:

- 2365 Edison Boulevard and 8701 Darrow Road, Twinsburg, Ohio

Wayne County:

- 1740 Cleveland Road and 721 East Milltown Road, Wooster, Ohio

The Bonds will be special limited obligations of the State of Ohio and will not constitute a debt or a pledge of the money or the faith and credit or the taxing power of the State of Ohio. This public hearing is required by Code Section 147(f). Persons wishing to express their views on the proposed Bonds may submit their views in writing regarding the proposed Bonds and the location

and nature of the Hospital Facilities to be financed or refinanced or participate in the hearing by teleconference. The teleconference may be accessed by dialing the toll-free number 1-855-228-1766, followed by the pass code 13797721#.

Any written submissions should be mailed to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 2<sup>nd</sup> Floor, Columbus, Ohio 43215 or emailed to the Issuer at [bchristensen@highered.ohio.gov](mailto:bchristensen@highered.ohio.gov). Written statements should be clearly marked “Re: State of Ohio Hospital Revenue Bonds (Cleveland Clinic Health System Obligated Group), Series 2021.” Written submissions should be mailed or emailed in sufficient time to be received before the referenced public hearing on June 16, 2021.

State of Ohio, acting by and through the Ohio Higher Educational Facility Commission, Thomas F. Needles, Chair.

Dated: June 8, 2021