

## NOTICE OF PUBLIC HEARING

Notice is hereby given that on April 17, 2024, a public hearing will be held in the offices of the Ohio Higher Educational Facility Commission (the “Issuer”) located at 25 S. Front Street, 1<sup>st</sup> Floor, Columbus, Ohio, commencing at 10:00 a.m., local time, with respect to the proposed issuance by the State of Ohio, acting by and through the Issuer, of not more than \$1,100,000,000 in aggregate principal amount of revenue bonds (the “Bonds”), in one or more series, pursuant to Chapter 140, Ohio Revised Code, as amended (the “Act”), in connection with a plan of finance for the benefit of The Cleveland Clinic Foundation (the “Foundation”). The Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). Proceeds of the Bonds will be made available to the Foundation to be used to finance or refinance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “hospital facilities” (as defined in the Act, “Hospital Facilities”).

The Foundation or a 501(c)(3) affiliate thereof will be the legal owner and principal user, within the meaning of Code Section 144(a), of the Hospital Facilities. The Hospital Facilities will be used in an integrated operation of the Foundation and will be situated at the following locations:

### Cuyahoga County:

- the Foundation’s main campus located at 9500 Euclid Avenue, in the City of Cleveland, which includes generally property located within or abutting the area bounded by East 83<sup>rd</sup> Street on the west, East 107<sup>th</sup> Street and Fairhill Road on the east, Cedar Avenue on the south and Chester Avenue on the north;
- 26900 Cedar Road, 3050, 3175, 3275, 25875 and 25900 Science Park Drive, Beachwood, Ohio;
- 6801, 8805 Brecksville Road and 8002 Katherine Boulevard, Brecksville, Ohio;
- 2001 East Royalton Road, Broadview Heights, Ohio;
- 315 Euclid Avenue, 2801 Martin Luther King, Jr. Boulevard, 1730 West 25<sup>th</sup> Street, 2706 and 6412 Franklin, 18099, 18101, and 18200 Lorain Avenue, 15300 S. Waterloo Road, Cleveland, Ohio;

- 13944 Euclid Avenue, East Cleveland, Ohio;
- 18901 and 18904 Lakeshore Boulevard, and 99 Northline Circle, Euclid, Ohio;
- 12000 and 12300 McCracken Road and 5555 Transportation Boulevard, Garfield Heights, Ohio;
- 5001 Rockside Road and 6000 West Creek Road, Independence, Ohio;
- 14601 Detroit Avenue, 16215 Madison Avenue, and 1450 Belle Avenue, Lakewood, Ohio;
- 1950 Richmond Road, Lyndhurst, Ohio;
- 6770, 6777, 6780, 6801 and 6803 Mayfield Road, Mayfield Heights, Ohio;
- 24700 Lorain Road, North Olmsted, Ohio;
- 19300 Detroit Road, Rocky River, Ohio;
- 29800 and 29900 Bainbridge Road, Solon, Ohio;
- 16761 South Park Center, Strongsville, Ohio;
- 20000 and 20050 Harvard Road, 4100, 4180 and 4200 Warrensville Center Road, Warrensville Heights, Ohio; and
- 850 Columbia Road and 30701 Clemens Road, Westlake, Ohio.

Erie County:

- 417 Quarry Lakes Drive, Sandusky, Ohio;

Geauga County:

- 551 East Washington Street, Chagrin Falls, Ohio.

Lake County:

- 2999 McMackin Road, Madison, Ohio;
- 8300 Norton Parkway, Mentor, Ohio; and
- 2550 and 2570 SOM Center Road, Willoughby Hills, Ohio.

Lorain County:

- 5172 Leavitt Road, Lorain, Ohio;
- 33100 and 33300 Cleveland Clinic Boulevard and 36901 American Way, Avon, Ohio;
- 303 Chestnut Commons Drive, Elyria, Ohio;
- 5700 and 5800 Cooper Foster Park Road, Lorain, Ohio; and
- 5334 Meadow Lane Court, Sheffield Village, Ohio.

Medina County:

- 3574 Center Road, Brunswick, Ohio;
- 225 and 228 Elyria Street, Lodi, Ohio;
- 970 – 1000 East Washington Street, Medina, Ohio; and
- 1 Park Center Drive, Wadsworth, Ohio.

Richland County:

- 1125 Aspira Court, Mansfield, Ohio;

Stark County:

- 1320 and 1330 Mercy Drive NW, Canton, Ohio

Summit County:

- 1 Akron General Avenue, 301 and 303 Akron General Avenue, 676 South Broadway, 224 West Exchange Street, 3600 West Market Street, 3358 Ridgewood Road and 4125 Medina Road, Akron, Ohio
- 3939 S. Cleveland Massillon Road, Barberton, Ohio;
- 1587 Boettler Road, Green, Ohio;
- 857 Graham Road, Stow, Ohio;
- 8210 Macedonia Commons Boulevard, Macedonia, Ohio;
- 4300 and 4302 Allen Road, Stow, Ohio;
- 33 North Avenue, Tallmadge, Ohio;
- 2365 Edison Boulevard and 8701 Darrow Road, Twinsburg, Ohio; and
- 1940 and 1946 Town Park Boulevard, Uniontown, Ohio.

Tuscarawas County

- 659 Boulevard Street, 200, 300, 400, and 500 Medical Park Drive, and 320 Oxford Street, Dover, Ohio

Wayne County:

- 1740 Cleveland Road and 721 East Milltown Road, Wooster, Ohio.

The Bonds will be special limited obligations of the State of Ohio and will not constitute a debt or a pledge of the money or the faith and credit or the taxing power of the State of Ohio. This public hearing is required by Code Section 147(f). Persons wishing to express their views on the

proposed Bonds may appear at the hearing or submit their views in writing regarding the proposed Bonds and the location and nature of the Hospital Facilities to be financed or refinanced with proceeds of the Bonds. Any written submissions should be mailed to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 2nd Floor, Columbus, Ohio 43215; or emailed to the Issuer at [KHoltsberry@highered.ohio.gov](mailto:KHoltsberry@highered.ohio.gov). Written statements should be clearly marked “Re: State of Ohio Hospital Revenue Bonds, Series 2024 (Cleveland Clinic Health System Obligated Group).” Written submissions should be mailed or emailed in sufficient time to be received before the referenced public hearing on April 17, 2024.

State of Ohio, acting by and through the Ohio Higher Educational Facility Commission,  
Thomas F. Needles, Chair.

Dated: April 10, 2024